

Annual account and financial report 2017 Leo Foundation

Overview

At the beginning of January 2017, the Leo Foundation had a cash reserve of €8,864.55. Of this amount, €1,500 was earmarked for our project in Cameroon, making the remaining €7,364.55 belonging to our strategic reserve. This budget can be made available for new projects if decided by the Leo board.

At the end of the year, this reserve had grown to €17,654.68, of which €1,514.39 is reserved for a project in Cameroon €13,161.97 is reserved for projects in Kenya. The latter comprise a project in Nairobi NP for which approximately €4,000 is dedicated, and a project in Nakuru NP (PhD project Monica Chege) for which approximately €8,000 is dedicated.

We kept a strict policy to keep between 5% and 10% from each project to cover overhead costs. These are used to cover operational costs, including memberships of the Leo Foundation (IUCN, Globe Guards), but also to allow for pre-financing expenses in order to execute projects efficiently. For example, this year we invested in meetings between Leo Board members with potential partners (ZSL, WCS, Panthera) for the WCASAP project. In addition, it was decided to financially support Gueye Mallé for a trip to the Netherlands/Belgium in order to prepare his PhD proposal on lion livestock conflicts around Niokolo Koba national park, Senegal.

The bank account at the ING bank was canceled and remaining funds were transferred to the Triodos bank account, after a decision by the Leo board.

Projects

During 2017 the following projects were running, listed by country and source of funding:

- 1) Senegal: Panthera – Kaplan: funding to support PhD study Gueye Mallé (€4,259.88).
- 2) Cameroon: Gesellschaft für Internationale Zusammenarbeit (GIZ): ‘Lion Guards’ in Benoue area, including Sena Oura, Chad (US\$50,000 of which the Leo Foundation manages US\$25,000). During 2017, the 2nd and 3rd tranche of the funds were received by the Leo Foundation (total: €6,055.40). The project was executed in direct collaboration with the Ecole de Faune, Garoua (EFG).
- 3) Cameroon: WWF – INNO: survey Waza National Park (€10,000.00).
- 4) Cameroon: National Geographic junior agenda: lion guards (€6,019.39)
- 5) Cameroon: Globe Guards auction 2016: lion guards (€2,016.00)
- 6) Kenya: Personal sponsor: support Kenya lion project (€3,000.00).
- 7) Kenya: KiKa auction with funding from two personal sponsors: support Kenya lion project (€6,000.00).
- 8) Kenya: ANDLA fund: support Kenya lion project (€10,000.00)
- 9) Kenya: Globe Guards auction 2017: support Nairobi lion project (€1,200.00)
- 10) Nepal: Personal: support PhD project Babu Ram (€10,000.00)
- 11) India: DeFries-Bajpai fund: support PhD project Shekhar Kolipaka (€5,219.16)

In addition Elise Bakker was successful in obtaining a Rufford grant (€5,624.00) to cover her expenses during her mission in Cameroon.

It should be noted that the project in Cameroon, funded by the National Geographic Junior agenda, as well as all projects in Kenya and Senegal will extend into 2018 and remaining funds were transferred to the following year. The Kenya lion project is a summarizing term for projects in Nairobi NP and Nakuru NP.

Summary and Conclusions

An overview of the distribution of funds in 2017 is shown in Figure 1 (excluding the Rufford fund). Summarizing the results per country, 7% and 38% of the available funding was allocated for projects in West (Senegal) and Central (Cameroon) Africa respectively. 32% of the funding is earmarked for projects in East Africa (Kenya). Remaining funding goes to projects in Nepal and India (16% and 8% respectively).

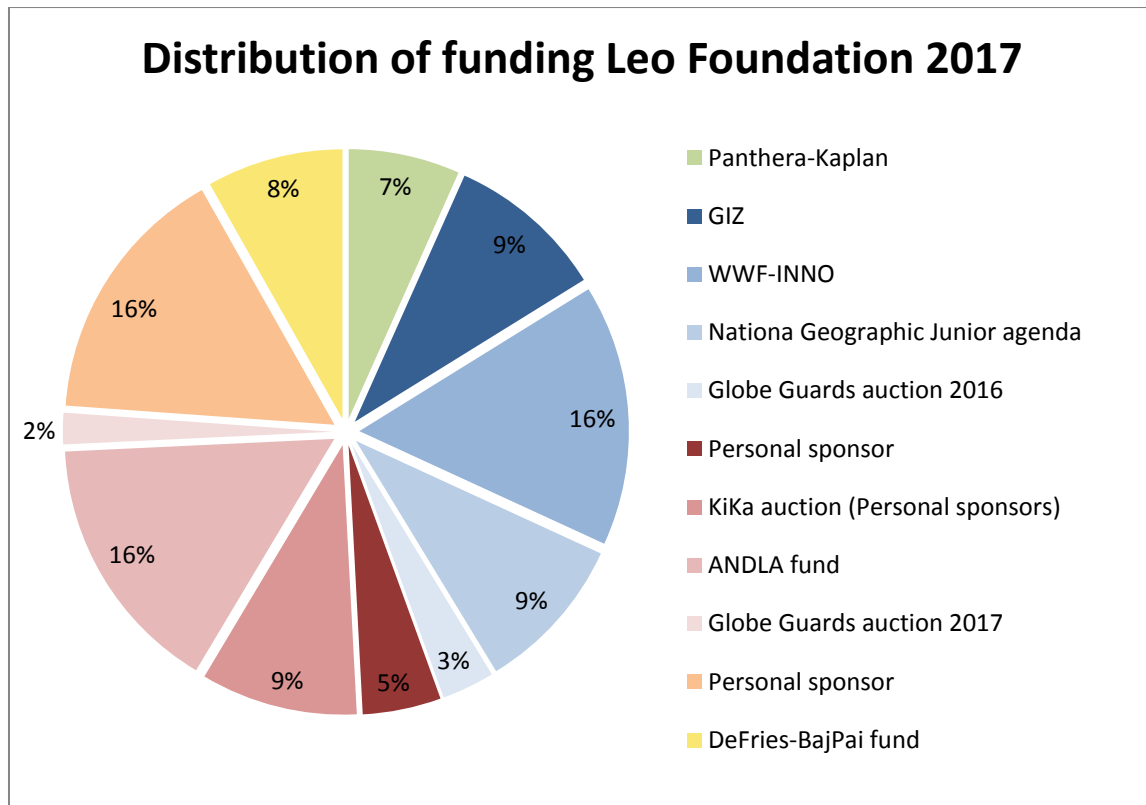


Figure 1. Distribution of available funds for the Leo Foundation in 2017, excluding the Rufford fund.

An overview of expenses in 2017 is shown in Figure 2. It should be noted that the majority of the funding for the projects in Kenya, as well as part of the funding from the National Geographic Junior agenda has not yet been used, and expenses are scheduled for 2018. Expenses in the category 'Other' include costs for bank services and transactions, website, four annual meetings of the boards members, meeting with potential partners for the WCASAP initiative etc. Largest expenses within this category are the support to the visit of Gueye Mallé to the Netherlands/Belgium in order to prepare his PhD proposal (€1,310.00) and expenses for a meeting with ZSL in London in order to discuss the WCASAP initiative (€557.08).

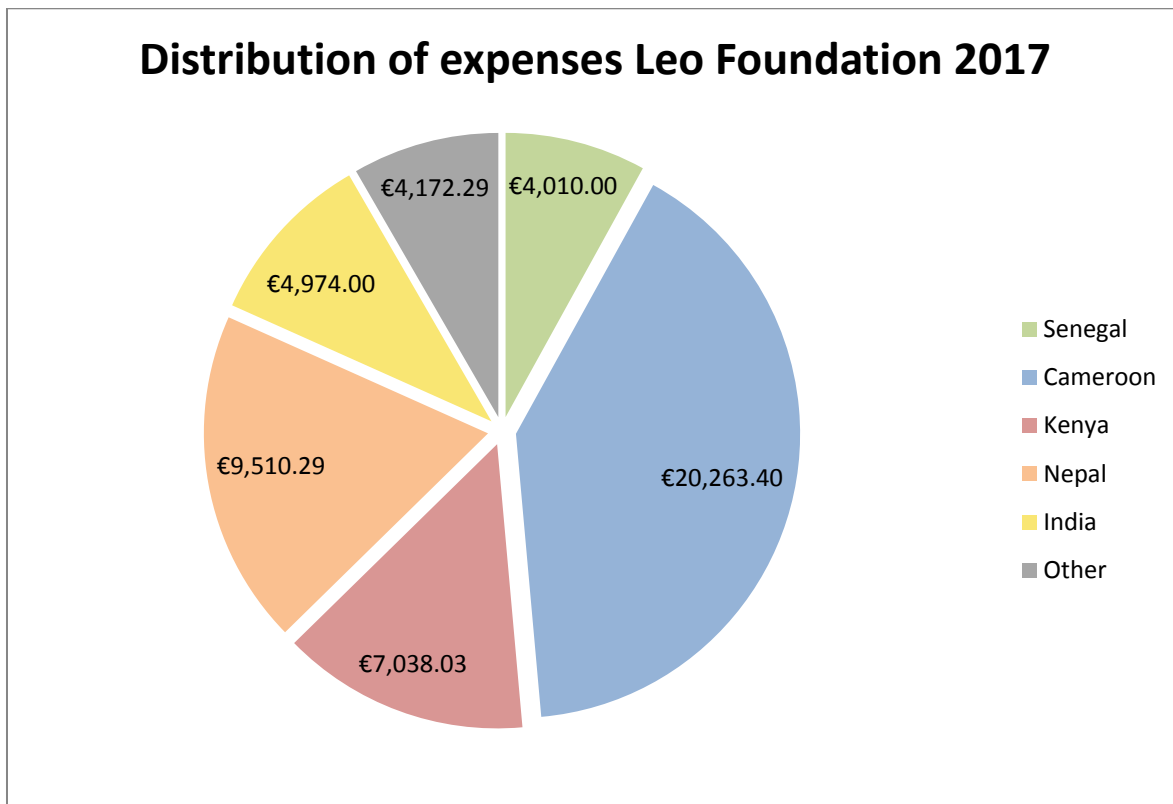


Figure 2. Distribution of expenses of the Leo Foundation in 2017.

All projects were managed properly and all unexpected expenses could be covered from the project budgets. The minimum level of cash reserve for the Foundation (€3.500) was maintained. The policy to obtain overhead for each project (minimum 5%, maximum 10%) was implemented successfully.

Expectations for 2018

In order to increase chances to obtain funding, we have to focus on grant opportunities with reasonable success rates. It is advisable to think about responsibilities of the board members regarding the preparation of grant proposals. One board member should have the lead in monitoring deadlines for grant applications.

The Leo Foundation successfully expanded its activities in other countries, notably in West and Central Africa. Iris Kirsten and Elise Bakker will organize a bushcamp in Benin in 2018, under the umbrella of a project led by WildCRU, Oxford. We were further able to secure funding for a project in Senegal. Gueye Mallé (former warden Niokolo Koba NP) will visit Antwerp University during May and June 2018.

The Foundation will further strive to find funds to cover running costs of the 'Lion Guards' project in Cameroon.

Since the cash reserves of the Foundation are healthy, the treasurer does not foresee any issues in 2018.

Overview financial status

	January 2017	January 2018
Reserves Triodos internet spaarrekening	€ 5,001.97	€ 6,102.71
Reserves Triodos internet betaalrekening	€ 3,768.81	€ 11,551.97
Reserves ING zakelijke betaalrekening	€ 93.77	-
Reserves ING zakelijke spaarrekening	€ 0.00	-

Total cash reserves € 8,864.55 € 17,654.68

Income

Remaining funds Cameroon	€ 1,500.00
Panthera-Kaplan	€ 4,259.88
GIZ	€ 6,055.40
WWF-INNO	€ 10,000.00
Nationa Geographic Junior agenda	€ 6,019.39
Globe Guards auction 2016	€ 2,016.00
Personal sponsor	€ 3,000.00
KiKa auction (Personal sponsors)	€ 6,000.00
ANDLA fund	€ 10,000.00
Globe Guards auction 2017	€ 1,200.00
Personal sponsor	€ 10,000.00
DeFries-BajPai fund	€ 5,219.16
TOTAL	€ 65,269.83

Expenditures

Senegal	Panthera-Kaplan	€ 4,010.00
Cameroon	GIZ	€ 5,455.40
	WWF-INNO	€ 8,803.00
	Nationa Geographic Junior agenda	€ 4,505.00
	Globe Guards auction	€ 1,500.00
Kenya	Personal sponsor	€ 0.00
	KiKa auction (Personal sponsors)	€ 0.00
	ANDLA fund	€ 7,038.03
	Globe Guards	€ 0.00
Nepal	Personal sponsor	€ 9,510.29
India	DeFries-BajPai	€ 4,974.00
Other	Investment visit Gueye Mallé	€ 1,310.00
	Meeting ZSL WCASP (2x Amsterdam-London)	€ 557.08
	Design posters Nairobi lion project	€ 120.00
	Meetings board Leo Foundation	€ 472.00
	IUCN membership	€ 206.63
	Website	€ 181.50
	Globe Guards membership	€ 250.00
	Other	€ 1,075.08
Total		€ 49,968.10

(marked in grey: projects which will be extended into 2018)