

Annual account and financial report 2018 Leo Foundation

Overview

At the beginning of January 2018, the Leo Foundation had a cash reserve of €17,654.68. Of this amount, €11,676.36 was earmarked for ongoing projects, making the remaining €5,978.32 our strategic reserve. This budget can be made available for new projects if decided by the Leo board. At the end of the year, the total reserve was €14,930.33, of which €9,000 (including overhead) is reserved for a project in Nepal.

We kept a strict policy to keep between 5% and 10% from each project to cover overhead costs. These are used to cover operational costs, including memberships of the Leo Foundation (IUCN, Globe Guards), but also to allow for pre-financing expenses in order to execute projects efficiently. For example, the Foundation was asked to contribute by organizing a Children's Bushcamp in Benin, within a larger project implemented by WildCRU. We decided to support this initiative by covering the costs of two volunteers.

Projects

During 2018 the following projects were running, listed by country and source of funding:

- 1) Senegal: Panthera – Kaplan: funding to support PhD study Gueye Mallé (project started in 2017, total amount €4,259.88).
- 2) Benin: Contribution to Children's bushcamp organized by WildCRU (support for two volunteers, total amount €324.86)
- 3) Cameroon: National Geographic junior agenda: lion guards (project started in 2017, total amount €6,019.39)
- 4) Cameroon: Globe Guards auction 2017: lion guards (€2,500.00)
- 5) Kenya: Personal sponsors (anonymous): support Kenya lion project (project started in 2017, total amount €3,000.00).
- 6) Kenya: KiKa auction with funding from two personal sponsors (anonymous): support Kenya lion project (project started in 2017, total amount €6,000.00).
- 7) Kenya: anonymous: support Kenya lion project (project started in 2017, total amount €10,000.00)
- 8) Kenya: Globe Guards auction 2017: support Nairobi lion project (project started in 2017, total amount €1,200.00)
- 9) Nepal: Globe Guards auction 2018: support study on leopards (€9,000.00)

It should be noted that the projects supported at the Globe Guards auction 2018 are currently still running, whereby a total of €2,500.00 has already been transferred to Cameroon for direct support of ongoing projects.

Summary and Conclusions

An overview of the distribution of funds in 2018 is shown in Figure 1. Summarizing the results per country, 10% and 20% of the available funding was allocated for projects in West (Senegal+Benin) and Central (Cameroon) Africa respectively. 48% of the funding is earmarked for projects in East Africa (Kenya). Remaining funding goes to a project in Nepal (21%).

It should be noted that the majority of the funding shown has been obtained in 2016, but it was included in this overview because the projects were still running in 2018.

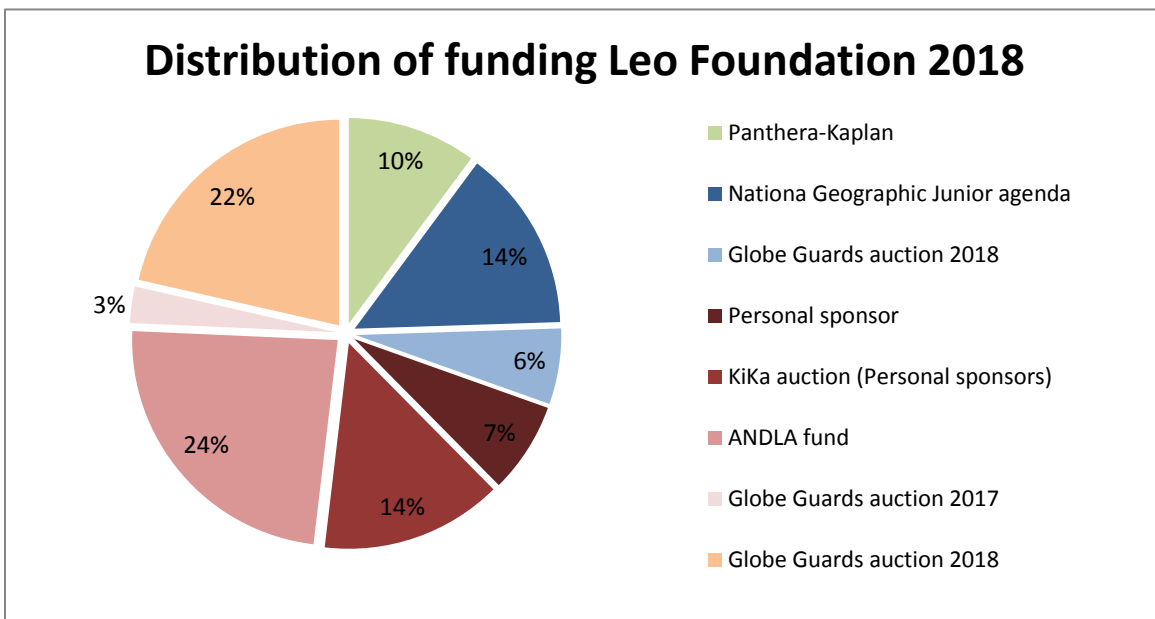


Figure 1. Distribution of available funds for the Leo Foundation in 2018.

An overview of expenses in 2018 is shown in Figure 2.

Expenses in the category 'Other' include costs for bank services and transactions, website, four annual meetings of the boards members, etc. Largest expenses within this category are the yearly contribution to the IUCN (€394.11), the farewell dinner of two of our long serving board members (€380.60), and the yearly contribution to the Globe Guards (€250.00).

All projects were managed properly and all unexpected expenses could be covered from the project budgets. The minimum level of cash reserve for the Foundation (€3.500) was maintained. The policy to obtain overhead for each project (minimum 5%, maximum 10%) was implemented successfully.

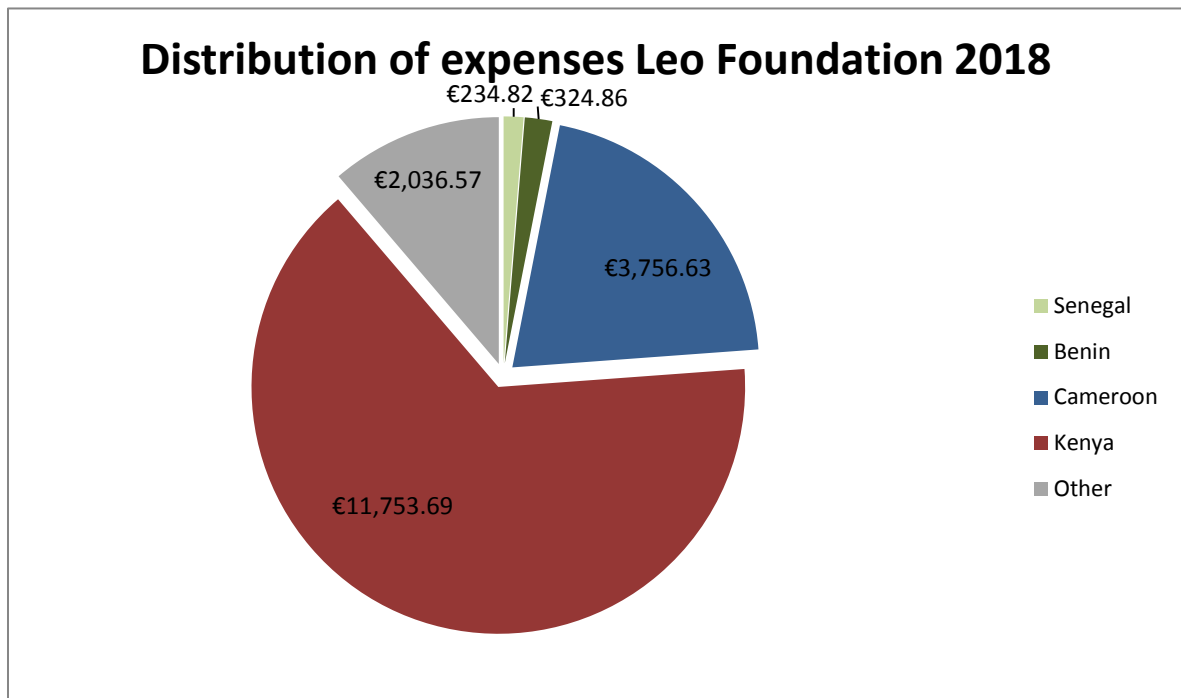


Figure 2. Distribution of expenses of the Leo Foundation in 2018.

Expectations for 2019

In order to increase chances to obtain funding, we have to focus on grant opportunities with reasonable success rates. It is advisable to think about responsibilities of the board members regarding the preparation of grant proposals. One board member should have the lead in monitoring deadlines for grant applications.

The Leo Foundation successfully expanded its activities in other countries, notably in West and Central Africa and we are exploring opportunities for a project in collaboration with partners in Benin.

The Leo Foundation is in charge, together with local partners, to organize the African Lion Working Group meeting in Kenya, in November 2019. The Leo Foundation is committed to obtain funding for our colleagues from West and Central Africa (ROCAL members) to ensure that they will be able to participate in this meeting.

The Foundation will further strive to find funds to cover running costs of the ‘Lion Guards’ project in Cameroon.

Since the cash reserves of the Foundation are healthy, the treasurer does not foresee any issues in 2019.

Overview financial status

	January 2018	January 2019
Reserves Triodos internet spaarrekening	€ 6,102.71	€ 1,922.42
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Total cash reserves € 17,654.68 € 15,023.39

Income

Remaining funds Panthera-Kaplan	€ 249.88
Remaining funds National Geographic Junior agenda	€ 1,514.39
Globe Guards auction 2018: Cameroon	€ 2,500.00
Remaining funds Personal sponsors	€ 3,000.00
Remaining funds KiKa auction (Personal sponsors)	€ 3,000.00
Remaining funds anonymous	€ 2,961.97
Remaining funds Globe Guards auction 2017	€ 1,200.00
Globe Guards auction 2018: Nepal	€ 9,000.00

TOTAL € 23,426.24

Expenditures

Senegal	Panthera-Kaplan	€ 234.82
Benin	Support Children's Bushcamp	€ 324.86
Cameroon	Nationa Geographic Junior agenda	€ 1,256.63
	Globe Guards auction 2018	€ 2,500.00
Kenya	All funds summed	€ 11,753.69
Other	IUCN membership	€ 394.11
	Farewell dinner two board members	€ 380.60
	Meetings board Leo Foundation	€ 347.95
	Globe Guards membership	€ 250.00
	Website	€ 181.50
	Sisow (support online donation)	€ 99.46
	Other	€ 382.95

Total € 18,106.57

(marked in grey: projects started in 2017)