

Annual account and financial report 2021 Leo Foundation

Overview

At the beginning of January 2021, the Leo Foundation had a balance of € 19,566.07. A large part of this amount was earmarked for ongoing activities as part of our programs in Senegal, Kenya, Nepal and India. At the end of the year, the balance was € 49,912.86, with six projects still running with expected expenses in 2022.

Because of the COVID pandemic, we were forced to reschedule some activities. This resulted in several restitutions for canceled flight tickets and subsequent booking of new tickets. All canceled tickets have been restituted by 31 December 2021. We still focus on building up our strategic reserves to compensate for previous net investments from our strategic reserve in hosting the African Lion Working Group (ALWG) in November 2019. Hereby we aim to maintain future flexibility when the organization of an international meeting (such as the planned ALWG meeting in Senegal) becomes possible again. We kept a policy to keep between 5% and 10% from each project to cover overhead costs. These constitute operational costs, including memberships of the Leo Foundation (IUCN, Globe Guards (GG)), but also to allow for pre-financing expenses in order to execute projects efficiently.

Projects and activities

During 2021 the following projects were running, listed by country and source of funding. Available budget refers to total budget for the project, not specific for the year 2021.

- 1) Support PhD student Senegal: Panthera-Kaplan (available budget: €4,192.07)
- 2) Support Lion Guards Cameroon: GG auction 2021 (available budget: €1,000.00)
- 3) Support mission Waza NP: Lion Recovery Fund (available budget: €7,936.00)
- 4) Support PhD student Kenya: Rufford Foundation (available budget: €6,418.80)
- 5) Support PhD student Kenya: National Geographic (available budget: €2,167.38; part of 10,000 personal grant)
- 6) Support MSc student Kenya: commitment Leo Foundation (available budget: €350.00)
- 7) Tigers in Nepal: Website donations (available budget: €10,000.00)
- 8) Fishing cat in Nepal: GG auction 2019 (available budget: €1,600.00)
- 9) Tiger project Panna NP, India: DeFries BajPai (available budget: €4,927.11)
- 10) Bhopal Tiger project, India: GG auction 2021 (available budget: €2,000.00)
- 11) Education project Gir forest, India: GG auction 2021 (available budget: €5,000.00)
- 12) Wolf project Netherlands: commitment Leo Foundation (available budget: €500.00)

In addition, we received a generous donation of €25.000 from ABRI voor Dieren, which we decided to distribute across projects to support the two Kenyan PhD students, the tiger and fishcat project in Nepal and to support the Lion guards in Cameroon.

With our projects in 2021, we have supported one Nepalese PhD student, one Senegalese PhD student and two Kenyan PhD students, as well as a Kenyan MSc student.

Summary and Conclusions

An overview of the origin of funds in 2021 is shown in Figure 1. Major contributors were the foundation ABRI voor Dieren and two Globe Guards auctions. In each of these cases, the obtained funding was split up across different projects in order to manage them most efficiently. A grant received from National Geographic (10.000 USD) was directly paid to one of the Kenyan PhD students and largely used to cover expenses in the field. The remaining funds will be used for costs in the Netherlands (such as lab analyses of genetic samples), hence these (€2,167.38) were transferred to the Leo Foundation this year.

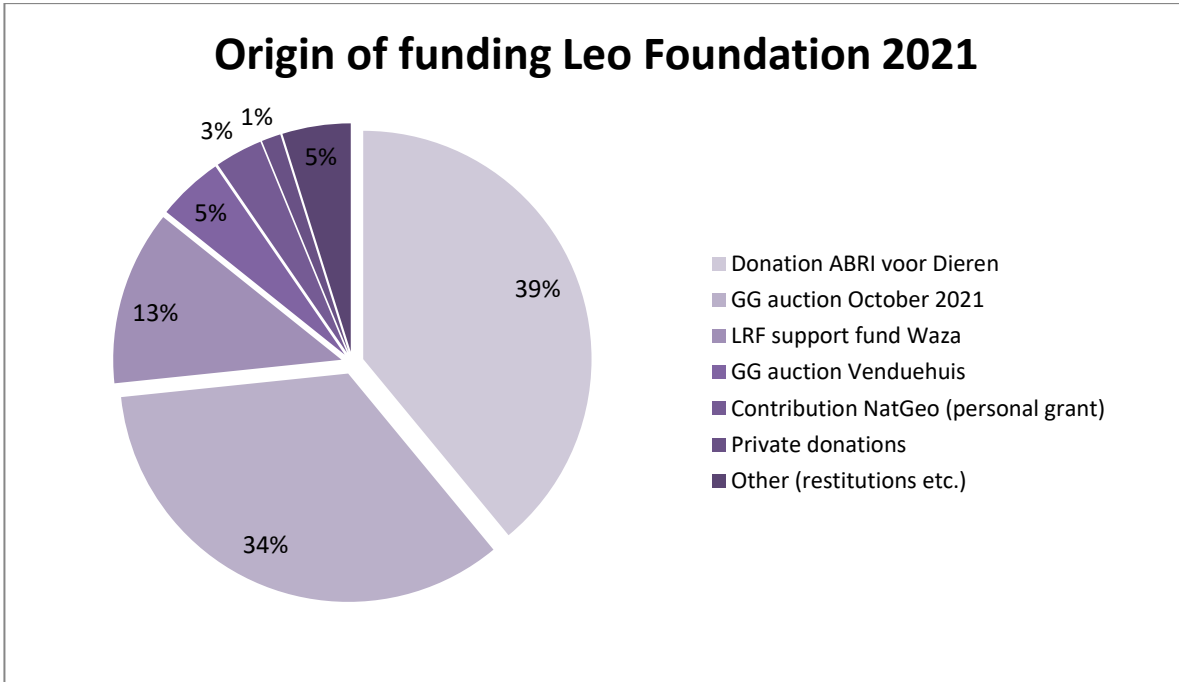


Figure 1. Origin of available funds for the Leo Foundation in 2021.

Since three major contributions cover multiple projects, in multiple countries, we refer to the distribution of expenditures (Figure 2) for more details per country. Summarizing the results per country, 33% of our expenditures were for various projects on the conservation of the Asiatic lion in Gir and the Bengal tiger around Bhopal and Panna National Park, in India. A total of 31% of the expenditures were dedicated to lion-livestock conflict research and management in Kenya (supporting two Kenyan PhD students and one MSc student). And 25% of the expenditures was used for a project in Waza NP in northern Cameroon. With 2% of the expenditures each, we respectively supported projects in Nepal (tiger and fishing cat), Senegal (lions and other large carnivores) and the Netherlands (wolves). Expenses in the category 'Other' include costs for bank services, maintenance website, board meetings etc. Largest expenses within this category are the yearly contribution to the IUCN (€ 287.23) and the annual contribution to the Globe Guards (€250.00).

It should be noted that part of the funding received in 2020 and 2021 has not yet been spent, and will be invested in ongoing projects during 2022. Of the activities mentioned above, projects 2), 3), 6), 9), 10) and 12) were closed, although some of the overarching programs are still running and we will look for continuous support. All other projects are still ongoing.

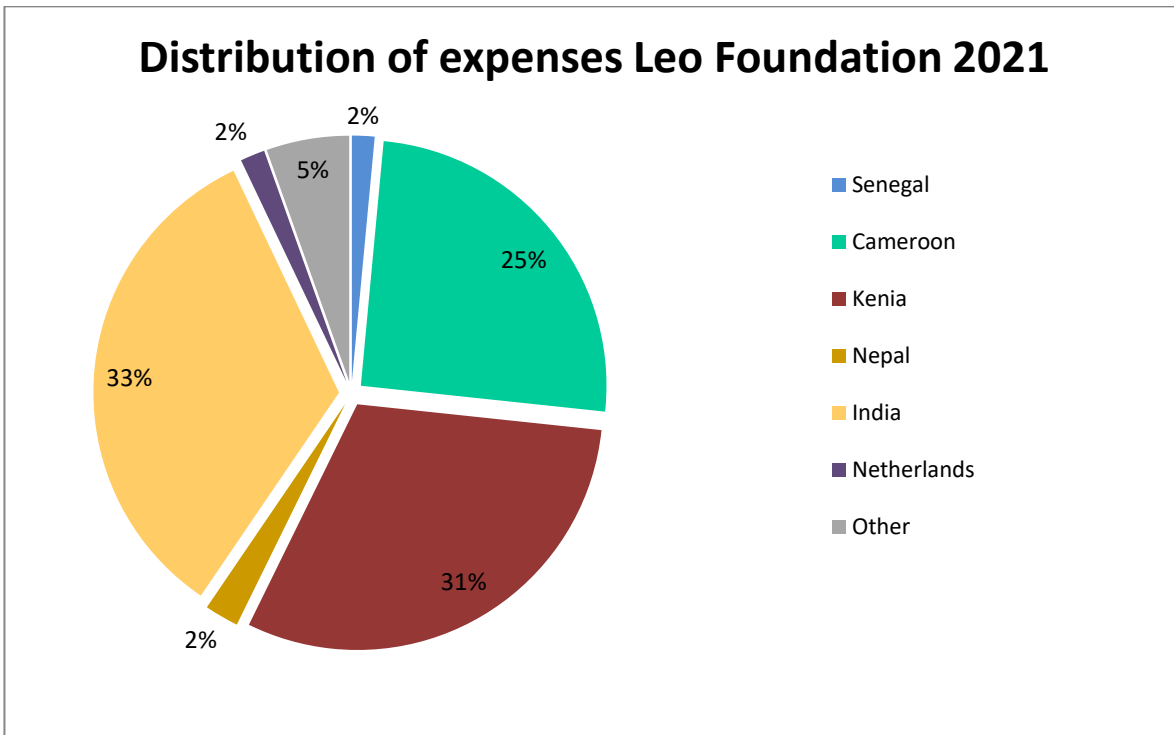


Figure 2. Distribution of expenses of the Leo Foundation in 2021.

All projects were managed properly and all unexpected expenses could be covered from the budgets. The policy to obtain overhead for each project (minimum 5%, maximum 10%) was implemented successfully.

Expectations for 2022

To use our time for grant applications more efficiently and in a more coordinated manner, the board created a spreadsheet with grant opportunities, which provides a helpful overview for our annual schedule. We agreed that one board member has the lead in monitoring deadlines for grant applications, via a table shared on Google Drive, accessible to all Leo board members. We still rely on the commitment of all board members to write and submit applications.

In addition, as a result of new legislation, the Leo board decided to appoint an 'audit committee' of two board members, who will evaluate the annual financial reports and advise the board to approve and adopt.

Although the majority of the cash reserves have already been earmarked and several projects have been delayed due to the COVID pandemic, the treasurer feels confident that we will be able to build up our reserves further in the coming year. The treasurer does not foresee any issues in 2022.

Overview financial status

	January 2021	January 2022
Balance Triodos internet spaarrekening	€ 5,775.10	€ 3,145.89
Balance Triodos internet betaalrekening	€ 13,790.97	€ 46,766.97
Total Balance	€ 19,566.07	€ 49,912.86

Income

Donation ABRI voor Dieren	€ 25,000.00
GG auction October 2021	€ 22,000.00
LRF support fund Waza	€ 7,936.00
GG auction Venduehuis	€ 3,000.00
NatGeo (part of €10.000)	€ 2,167.38
Private donations	€ 869.36
Other (restitutions etc.)	€ 3,100.23

TOTAL € 64,072.97

Expenditures

Senegal	Support field work	€ 500.00
Cameroon	LRF: Support field mission: Waza	€ 7,695.50
	GG21: Support lion guards Cameroon	€ 707.50
	Shipment books	€ 80.00
Kenya	Support field work	€ 525.00
	Permits+shipping	€ 90.30
	Flight tickets	€ 1,590.32
	GPS collars	€ 7,743.59
Nepal	Support Kenyan student	€ 350.00
	Flight tickets	€ 743.80
India	Fishing cat project support	€ 11.79
	De Fries Baipaj: tiger project	€ 4,677.11
	GG21: Bhopal tiger project	€ 1,800.00
Netherlands	GG21: Education project Gir	€ 4,775.00
	Private donation: wolf project	€ 544.90
Other	IUCN membership dues	€ 287.23
	GlobeGuards contribution	€ 250.00
	Website hosting and technical support	€ 322.68
	Others	€ 974.93
	TOTAL	