

Annual account and financial report 2022 Leo Foundation

Overview

At the beginning of January 2022, the Leo Foundation had a balance of € 49,912.86. A large part of this amount was earmarked for ongoing activities as part of our programs in Senegal, Cameroon, Kenya, Nepal and India. At the end of the year, the balance was € 13,600.53, with four projects still running with expected expenses in 2023.

We still focus on building up our strategic reserves. We kept a policy to keep between 5% and 10% from each project to cover overhead costs, only deviating from this to cover additional associated expenses. Overhead is used to cover operational costs, including the website, memberships of the Leo Foundation (IUCN, Globe Guards (GG)), but also to allow for pre-financing expenses in order to execute projects efficiently.

Projects and activities

During 2022 the following projects were running, listed by country and source of funding. Available budget refers to total budget for the project, not specific for the year 2022.

- 1) Support PhD student Senegal: Panthera-Kaplan (available budget: € 2,916.94)
- 2) Hyena project Senegal: Hyena's FC donation (available budget: €250.00)
- 3) Support Lion Guards Cameroon Waza: GG auction 2022 (available budget: €2,000.00)
- 4) Support Lion Guards Cameroon Benoue: GG auction 2022 (available budget: €2,000.00)
- 5) Support PhD student Kenya: National Geographic (available budget: €1,632.38; part of 10,000 personal grant)
- 6) Support PhD student Kenya: GG auction 2022 (available budget: €3,000.00)
- 7) Support PhD student Kenya: Rufford Foundation + ABRI (available budget: €11,328.50)
- 8) Support PhD student Kenya: GG auction 2021 + ABRI (available budget: €9,883.17)
- 9) Support PhD student Nepal fishing cat: GG auction 2019 + personal grant (available budget: €4,830.66)
- 10) Support PhD student Nepal fishing cat: GG auction 2022 (available budget: €2,500.00)
- 11) Tiger project Nepal: GG auction 2021 + donation (available budget: €14,246.20)
- 12) Education project Gir forest, India: GG auction 2021 (available budget: €250.00)
- 13) Education project Gir forest, India: GG auction 2022 (available budget: €700.00)

With our projects in 2022, we have supported two Nepalese PhD students, one Senegalese PhD student and two Kenyan PhD students.

Summary and Conclusions

An overview of the origin of funds in 2022 is shown in Figure 1. The major contributor was the Globe Guards auction. The obtained funding was split up across different projects in order to manage them most efficiently. A personal grant of one of the Nepalese PhD students was partially used to cover expenses related to new GPS collars, hence funds allocated for this purpose (€3,930.28) were transferred to the Leo Foundation this year.

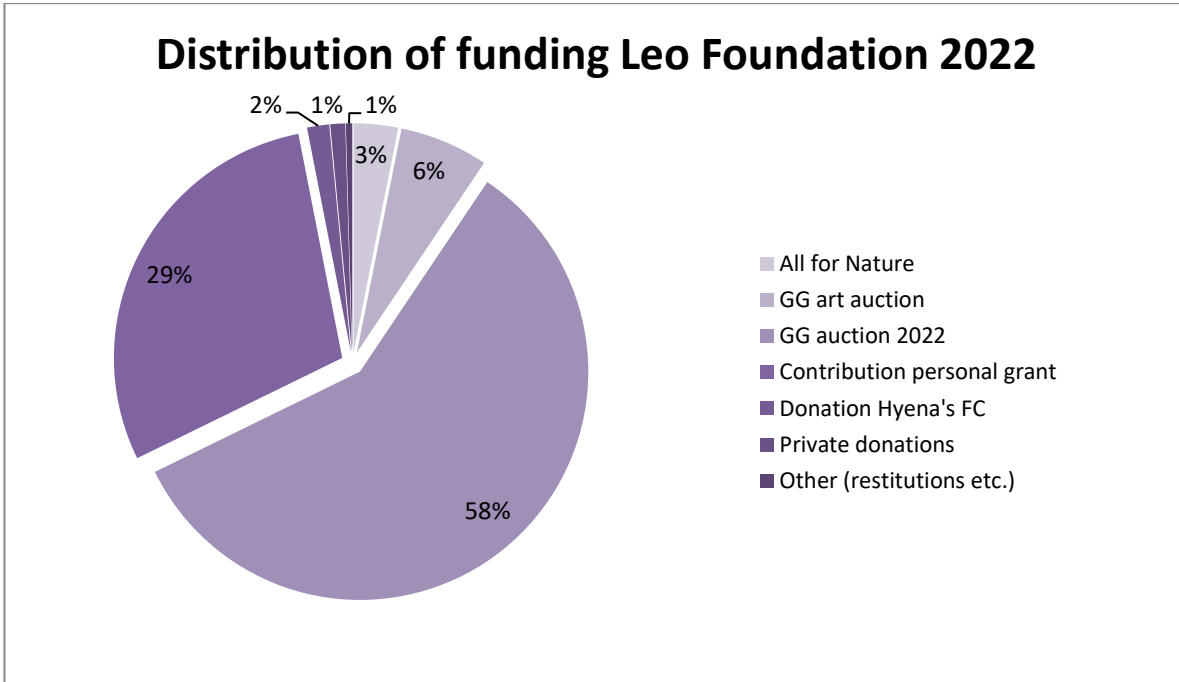


Figure 1. Origin of available funds for the Leo Foundation in 2022.

Since some contributors cover multiple projects, in multiple countries, we refer to the distribution of expenditures (Figure 2) for more details per country. Summarizing the results per country, 13% of our expenditures were for various projects in West and Central Africa (Senegal and Cameroon). A total of 42% of the expenditures were dedicated to work in East Africa, on Kenyan lions and lion-livestock conflict research and management. With 34% of the expenditures, we supported projects in Nepal (tiger and fishing cat). We also supporting an education program focusing on the Gir lion in India, with more expenses planned for 2023. Expenses in the category 'Other' include costs for bank services, maintenance website, board meetings/excursion etc. The board also decided to take out an advertisement in 'Schenken en Nalaten aan Goede Doelen'. In addition, we decided to dedicate part of our reserves to support three students/colleagues, from Nepal and Kenya. Other large expenses within this category are the yearly contribution to the IUCN (€ 331.84) and the annual contribution to the Globe Guards (€250.00).

It should be noted that part of the funding received in previous years has not yet been spent, and will be invested in ongoing projects during 2023 or will be added to the strategic reserve, to be decided by the Leo board. Of the activities mentioned above, projects 5, 10, 11, 12 and 13 are still running. Of the other projects, some of the overarching programs are still running and we will look for continuous support.

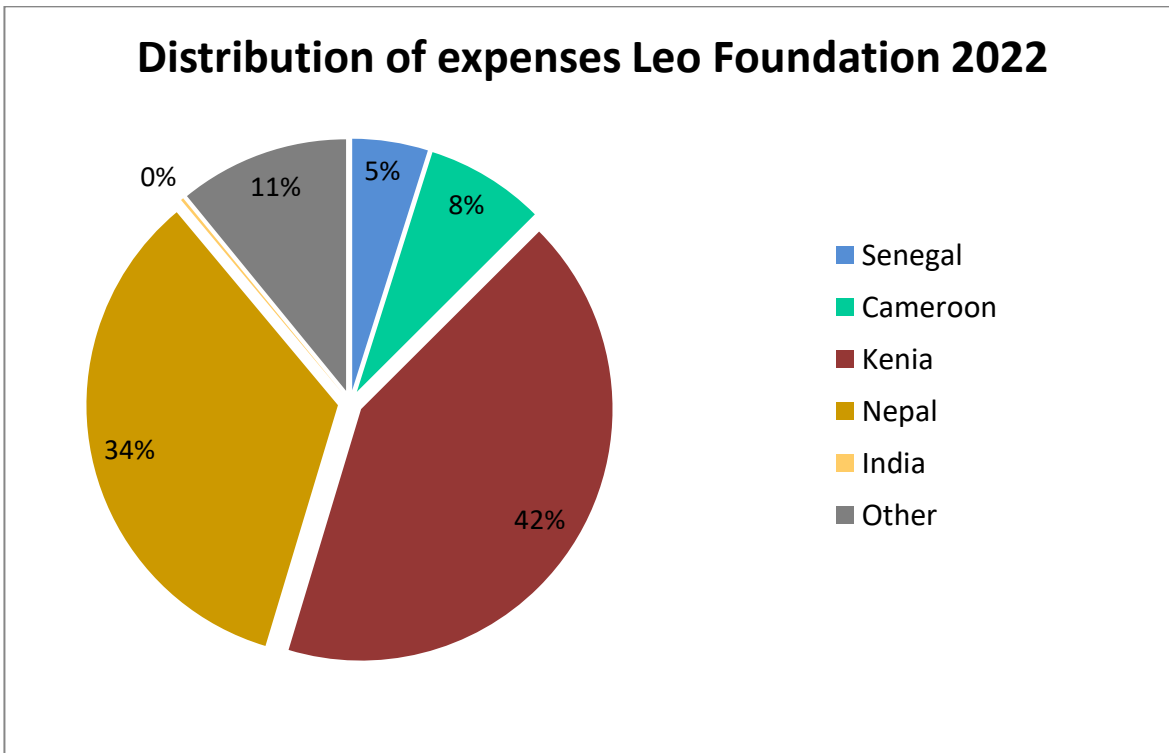


Figure 2. Distribution of expenses of the Leo Foundation in 2021.

All projects were managed properly and all unexpected expenses could be covered from the budgets. The policy to obtain overhead for each project (minimum 5%, maximum 10%) was implemented.

Expectations for 2023

To use our time for grant applications more efficiently and in a more coordinated manner, the Leo board created a spreadsheet with grant opportunities, which provides a helpful overview for our annual schedule. We agreed that one board member has the lead in monitoring deadlines for grant applications, via a table shared on Google Drive, accessible to all Leo board members. We still rely on the commitment of all board members to write and submit applications.

The treasurer feels confident that we will be able to build up our reserves further in the coming year. In order to achieve this goal, there will be strict control of project budgets. Internal budgets for specific projects need to be realistic and have a minimum of 10% of the total budget dedicated to unforeseen expenses. The treasurer emphasizes that it is not acceptable to cover extra expenses from the reserves of the foundation, unless explicitly approved by chair and treasurer, following the rules in the Statuten and the Huishoudelijk Reglement. There is a clear focus on the goal and ambitions of the Leo Foundation, and we should assess critically if activities sufficiently connect to those, and to the conditions of a Public Benefit Organisation. The treasurer does not foresee any problems in 2023.

Overview financial status

	January 2021	January 2022
Reserves Triodos internet spaarrekening	€ 3,145.89	€ 357.56
Reserves Triodos internet betaalrekening	€ 46,766.97	€ 13,242.97
Total cash reserves	€ 49,912.86	€ 13,600.53
Income		
All for Nature	€ 500.00	
GG art auction	€ 1,000.00	
GG auction 2022	€ 9,300.00	
Contribution personal grant	€ 4,648.03	
Donation Hyena's FC	€ 250.00	
Private donations	€ 167.87	
Other (restitutions etc.)	€ 72.80	
TOTAL	€ 15,938.70	
Expenditures		
Senegal	Flight study visit PhD student	€ 707.58
	Study visit PhD student	€ 1,000.00
	Contribution field work	€ 451.00
	Freezer/fridge combination for sample storage	€ 207.00
	Camera trap	177.45
Cameroon	Lion Guards Waza	€ 2,000.00
	Lion Guards Benoue	€ 2,000.00
Kenya	Lab costs genotyping	€ 7,260.00
	Expenses GPS collars	€ 1,640.84
	Expenses field visit Leo board members	€ 10,599.77
	Expenses auction item	€ 843.55
	Flight study visit PhD student	€ 1,670.91
Nepal	Expenses GPS collars	€ 6,096.08
	Study visit PhD student	€ 807.40
	Expenses field visit Leo board members	€ 7,288.96
	Study visit PhD student	€ 1,999.50
	Tuition fee PhD student	€ 409.60
	Flight visit Nepal	€ 1,301.90
India	Expenses auction item	€ 91.38
Other	IUCN membership dues	€ 331.84
	GlobeGuards contribution	€ 250.00
	Website hosting and technical support	€ 287.68
	Bank costs	€ 199.26
	Expenses board	€ 897.66
	Contribution student Nepal	€ 250.00
	Contribution PhD student Kenya	€ 1,551.97
	Contribution colleague Kenya	€ 500.00
	Outreach (advertisement Schenken en Nalaten)	€ 1,210.00
	Miscellaneous	€ 219.70
TOTAL		€ 52,251.03
Senegal	€ 2,543.03	
Cameroon	€ 4,000.00	
Kenia	€ 22,015.07	
Nepal	€ 17,903.44	
India	€ 91.38	
Other	€ 5,698.11	
	€ 52,251.03	